



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 25/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	3,589,118,694
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/09/2025	
Currently on loan in USD (base currency)	221,744,329.93
Current percentage on loan (in % of the fund AuM)	6.18%
Collateral value (cash and securities) in USD (base currency)	239,594,041.60
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	240,628,857.33
12-month average on loan as a % of the fund AuM	8.58%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.01%
Gross Return for the fund over the last 12 months in (base currency fund)	1,375,404.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0491%

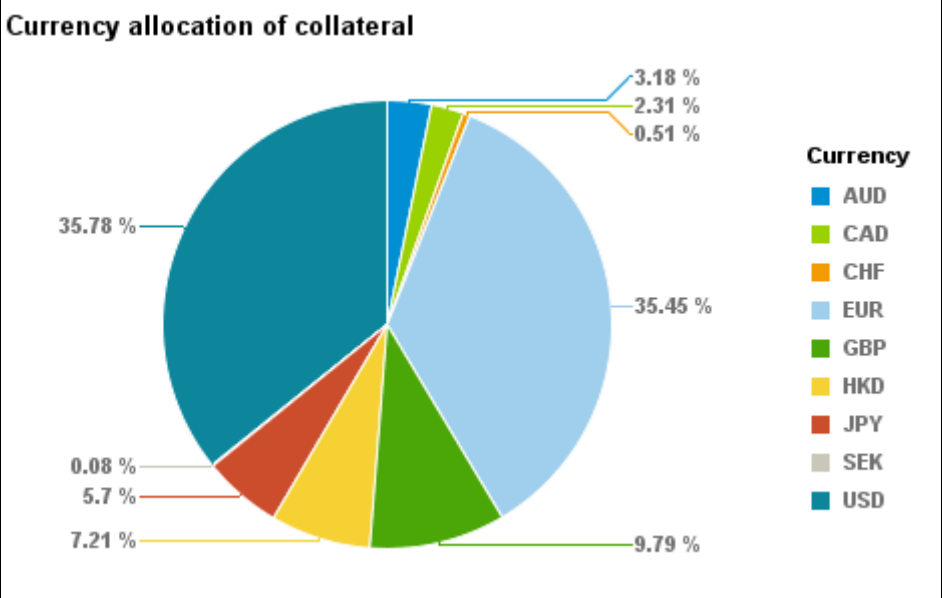
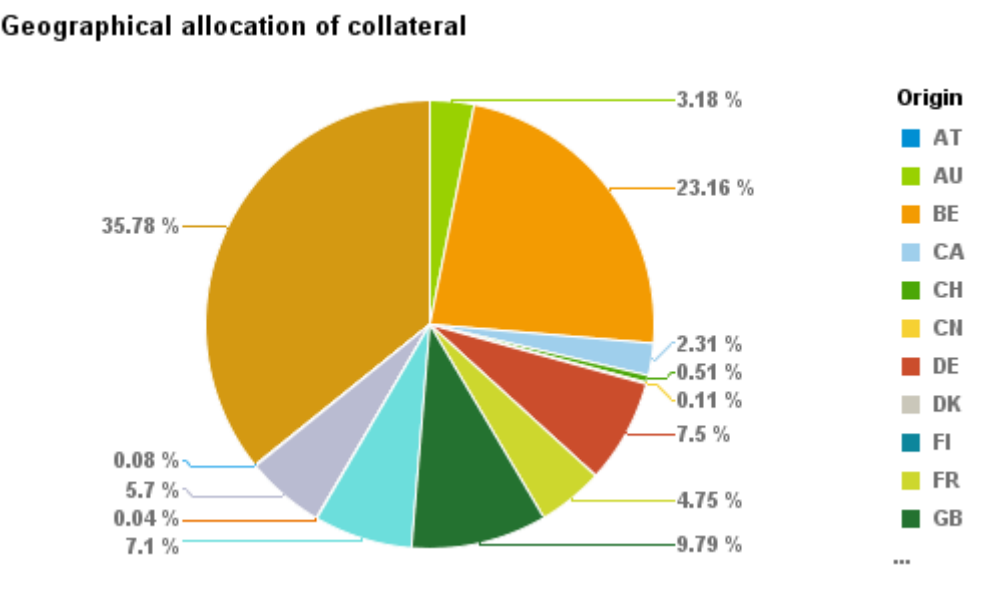
Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	1,035,071.52	682,270.78	0.28%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	2,746,177.25	1,810,151.73	0.76%
AU000000BHP4	BHP GROUP AU ODSH BHP GROUP AU	COM	AU	AUD	AAA	1,035,082.78	682,278.20	0.28%
AU000000NXT8	NEXTDC ODSH NEXTDC	COM	AU	AUD	AAA	2,566,358.33	1,691,623.49	0.71%
AU000000PLS0	PILBARA MINERALS ODSH PILBARA MINERALS	COM	AU	AUD	AAA	15,463.18	10,192.61	0.00%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	347,633.69	229,143.88	0.10%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	1,035,104.23	682,292.34	0.28%
AU000000TNE8	TECHNOLOGYONE ODSH TECHNOLOGYONE	COM	AU	AUD	AAA	690,199.19	454,947.06	0.19%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	1,035,103.84	682,292.09	0.28%
AU00000219529	LOTTERY ODSH LOTTERY	COM	AU	AUD	AAA	1,035,105.68	682,293.30	0.28%

Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	18,419,552.31	21,630,713.02	9.03%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	1,100,876.38	1,292,796.95	0.54%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	479,163.99	562,698.73	0.23%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	26,213,429.28	30,783,330.48	12.85%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	1,041,759.59	1,223,374.07	0.51%
BMG4593F1389	HISCOX ODSH HISCOX	CST	GB	GBP	AA3	212,553.03	285,926.34	0.12%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	1,553,407.25	1,118,413.31	0.47%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	559,811.73	403,050.06	0.17%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	2,657,476.50	1,913,314.81	0.80%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	1,540,894.24	1,109,404.26	0.46%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	1,387,020.06	998,618.81	0.42%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		972,171.99	1,223,411.54	0.51%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		1,476,505.20	189,825.80	0.08%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		536,330.92	68,952.99	0.03%
CNE100000502	ZIJIN MINING ODSH ZIJIN MINING	COM	CN	HKD		81,576.83	10,487.87	0.00%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	3,618,240.00	4,249,023.53	1.77%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	3,185,161.00	3,740,443.98	1.56%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	3,185,147.49	3,740,428.12	1.56%
DE000A12DM80	SCOUT 24 ODSH SCOUT 24	COM	DE	EUR	AAA	1,089,827.22	1,279,821.54	0.53%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	653,495.47	767,422.18	0.32%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	3,441,430.77	4,041,390.37	1.69%
DE000SHL1006	SIEMENS HEALTH ODSH SIEMENS HEALTH	COM	DE	EUR	AAA	119,078.45	139,837.91	0.06%
FR0000120503	BOUYGUES ODSH BOUYGUES	COM	FR	EUR	AA2	35,223.52	41,364.19	0.02%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	3,185,326.49	3,740,638.32	1.56%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	1,070,139.18	1,256,701.20	0.52%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	1,030,444.59	1,210,086.48	0.51%
FR0000131906	RENAULT ODSH RENAULT	COM	FR	EUR	AA2	509,614.74	598,458.09	0.25%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	2.68	3.15	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	1,439,480.36	1,690,431.24	0.71%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	1,439,467.79	1,690,416.47	0.71%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	979,057.93	1,149,741.36	0.48%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	146.80	197.48	0.00%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	951,444.83	1,279,883.59	0.53%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,740,771.13	2,341,685.32	0.98%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	6,681.04	8,987.34	0.00%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	5,889.15	7,922.08	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,109,461.94	2,837,648.20	1.18%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	954,876.94	1,284,500.46	0.54%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	891,527.03	1,199,282.16	0.50%

Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	2,370,122.52	3,188,288.81	1.33%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	8,323.54	11,196.83	0.00%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	3,748,878.29	5,042,991.08	2.10%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	64,681.32	87,009.31	0.04%
GB00BNGDN821	MELROSE INDS ODSH MELROSE INDS	CST	GB	GBP	AA3	569,568.37	766,183.37	0.32%
GB00BP6MXD84	SHELL ODSH SHELL	CST	GB	GBP	AA3	473,842.71	637,413.21	0.27%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,370,143.88	3,188,317.55	1.33%
HK0027032686	GALAXY ENT ODSH GALAXY ENT	COM	HK	HKD		124.83	16.05	0.00%
HK0836012952	CN RES POWER ODSH CN RES POWER	COM	HK	HKD		616,513.00	79,261.54	0.03%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		879,968.32	113,132.48	0.05%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		9,974,119.74	1,282,315.33	0.54%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	951,436.28	1,279,872.08	0.53%
IT0003261697	AZIMUT ODSH AZIMUT	COM	IT	EUR		90,171.19	105,891.13	0.04%
JP3165000005	SOMPO HOLDINGS ODSH SOMPO HOLDINGS	COM	JP	JPY	A1	128,557,499.38	864,397.24	0.36%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	79,999,999.58	537,905.45	0.22%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	556,100,998.24	3,739,121.97	1.56%
JP3305990008	CONCORDIA FG ODSH CONCORDIA FG	COM	JP	JPY	A1	8,359,199.68	56,205.74	0.02%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	951,998.82	6,401.07	0.00%
JP3386380004	J.FRONT RETAIL ODSH J.FRONT RETAIL	COM	JP	JPY	A1	131,920,798.41	887,011.45	0.37%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	131,830,319.06	886,403.09	0.37%
JP3405400007	SUMITOMO HEAVY I ODSH SUMITOMO HEAVY I	COM	JP	JPY	A1	11,845,598.65	79,647.65	0.03%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	131,897,598.89	886,855.47	0.37%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	53,490,498.04	359,660.38	0.15%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	371,579,998.59	2,498,436.33	1.04%
JP3548600000	DISCO ODSH DISCO	COM	JP	JPY	A1	50,249,998.84	337,871.85	0.14%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	34,754,398.14	233,682.25	0.10%
JP3743000006	NH FOODS ODSH NH FOODS	COM	JP	JPY	A1	34,859,998.40	234,392.29	0.10%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	4,364,999.98	29,349.47	0.01%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	719,799.50	4,839.80	0.00%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	31,676,699.75	212,988.37	0.09%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	131,571,499.10	884,662.83	0.37%
JP3899600005	MITSUBISHI EST ODSH MITSUBISHI EST	COM	JP	JPY	A1	5,691,598.32	38,269.27	0.02%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	130,261,598.18	875,855.29	0.37%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		13,157,827.96	1,691,626.42	0.71%
KYG211461085	CTF GROUP ODSH CTF GROUP	COM	HK	HKD		1,776,023.79	228,333.19	0.10%
KYG217651051	CKH HOLDINGS ODSH CKH HOLDINGS	COM	HK	HKD		13,157,813.00	1,691,624.50	0.71%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		2,264,645.22	291,152.44	0.12%
KYG6470A1168	NEW ORIENTAL ODSH NEW ORIENTAL	COM	HK	HKD		13,157,828.28	1,691,626.46	0.71%
KYG8167W1380	SINO BIOPHARM ODSH SINO BIOPHARM	COM	HK	HKD		10,021,727.43	1,288,435.98	0.54%

Collateral data - as at 25/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		13,157,724.79	1,691,613.16	0.71%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		51,109,499.84	6,570,855.06	2.74%
KYG9829N1025	XYS ODSH XYS	COM	HK	HKD		2,981,856.95	383,360.23	0.16%
SE0000667925	TELIA COMPANY ODSH TELIA COMPANY	COM	SE	SEK	AAA	1,778,348.55	189,158.04	0.08%
SE0000695876	ALFA LAVAL AB ODSH ALFA LAVAL AB	COM	SE	SEK	AAA	6,514.47	692.93	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	149,937.15	149,937.15	0.06%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	5,092,356.23	5,092,356.23	2.13%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	6,399,338.51	6,399,338.51	2.67%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	4,176.89	4,176.89	0.00%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	4,087,073.96	4,087,073.96	1.71%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	4,041,298.79	4,041,298.79	1.69%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	99,417.83	99,417.83	0.04%
US1270971039	COTERRA ENERGY ODSH COTERRA ENERGY	COM	US	USD	AAA	2,686,766.24	2,686,766.24	1.12%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	4,041,339.51	4,041,339.51	1.69%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	129.70	129.70	0.00%
US2172041061	COPART ODSH COPART	COM	US	USD	AAA	1,210,052.01	1,210,052.01	0.51%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	79,869.30	79,869.30	0.03%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	17,629.64	17,629.64	0.01%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	1,095,892.46	1,095,892.46	0.46%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	409.76	409.76	0.00%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	4,041,416.39	4,041,416.39	1.69%
US45337C1027	INCYTE ODSH INCYTE	COM	US	USD	AAA	252.47	252.47	0.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	1,347,392.57	1,347,392.57	0.56%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	53,713.76	53,713.76	0.02%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	316,860.41	316,860.41	0.13%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	510.14	510.14	0.00%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	1,290,669.00	1,290,669.00	0.54%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,832,816.25	3,832,816.25	1.60%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	832,646.39	832,646.39	0.35%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	2,656.73	2,656.73	0.00%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	869,600.76	869,600.76	0.36%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	3,188,254.89	3,188,254.89	1.33%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	5,043,086.45	5,043,086.45	2.10%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	3,188,297.19	3,188,297.19	1.33%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	3,137,518.02	3,137,518.02	1.31%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	50,805.06	50,805.06	0.02%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	1,424.47	1,424.47	0.00%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	8,841.76	8,841.76	0.00%
US91282CAD39	UST 0.375 07/31/27 US TREASURY	GOV	US	USD	AAA	5,043,059.76	5,043,059.76	2.10%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	3,179,585.68	3,179,585.68	1.33%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	3,915,432.88	3,915,432.88	1.63%
US91282CJB81	UST 5.000 09/30/25 US TREASURY	GOV	US	USD	AAA	5,042,830.61	5,042,830.61	2.10%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	797,076.97	797,076.97	0.33%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	1,217,620.79	1,217,620.79	0.51%
US91282CLX73	UST 4.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,042,681.53	5,042,681.53	2.10%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	5,043,053.65	5,043,053.65	2.10%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	227,805.36	227,805.36	0.10%
						Total:	239,594,041.6	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	41,289,406.10
2	JP MORGAN SECS PLC (PARENT)	34,331,595.43
3	MACQUARIE BANK LTD (PARENT)	29,817,153.12
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	19,647,998.03
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	17,954,345.32